



# KEEN London

## Annual Report and Financial Statements Year ended 30 June 2023



Company Limited by Guarantee  
Registered in England & Wales number 06579658  
Registered charity 1124915

# CONTENT

03

ADMINISTRATIVE DETAILS

04

TRUSTEES' REPORTS

17

INDEPENDENT EXAMINER'S REPORT

18

STATEMENT OF FINANCIAL ACTIVITIES

20

BALANCE SHEET

21

NOTES TO THE FINANCIAL STATEMENTS

## ADMINISTRATIVE DETAILS

- **Name of charity** KEEN London  
  
Governing document Memorandum and Articles of Association incorporated 29 April 2008 as amended by special resolution dated 8 October 2009
- **Registered charity number** 1124915
- **Registered company number** 06579658 (England and Wales)
- **Trustees and Directors** Lindsay Baker (resigned October 2022)  
Eleanor Coker (resigned June 2023)  
Clare Ellis  
Emily Gardiner (appointed Nov 2022)  
Marushka Lobo,  
Hazel Peck  
Jill Robinson, Chair  
Patrick Smears
- **Registered office** Unit W1  
8 Woodberry Down  
London  
N4 2TG
- **Bankers** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ
- **Independent Examiner** Andrew M Wells FMAAT  
Counterculture Partnership LLP  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

## TRUSTEES' REPORT

Welcome to KEEN London's Annual Report, together with the financial statement for the year ended 30<sup>th</sup> June 2023. This report will highlight the charity's objectives and activities, our achievements and performance over the last 12 months, provide a financial review, and cover the statutory reporting requirements.

In 2022/2023, KEEN London was proud to offer the continuation of our much-loved weekly sessions, the introduction of new services and expansion to a new area of North London.

These achievements represent the continuation of our strategy to reach more of the children who need our services the most. This strategy was conceived prior to the pandemic and refined further to incorporate the lessons we learned as we continued to support beneficiaries during that time.

More detail on all our services can be found below.

## OBJECTIVE AND ACTIVITIES

KEEN London's mission is to improve physical activity, social interaction, and the quality of life for children with disabilities in the London area. KEEN provides highly sought-after, one-to-one support at free sports and activity sessions. Our sessions offer access to physical activities, sports, and games, encouraging teamwork and social skills. They also provide respite for families and caregivers, all while being great fun for everyone involved.

The primary activities of KEEN, carried out to further the charity's purposes for public benefit, are free sports and activity sessions for children with physical and learning difficulties. In selecting activities, the Trustees adhere to the Charity Commission's guidance on public benefit.

During school terms, weekly sessions are held in school sports halls on Saturdays in Hackney, Lambeth, and, since September 2022, Barnet, along with occasional outings. Our annual residential weekend, most recently held in July 2023, provides many beneficiaries with the opportunity to stay away from home for the first time. In this financial year, we expanded on the success of two previously-piloted programs: Rising Stars (for preschool children) and the Coach Apprentice Program (CAP) for 16- to 25-year-olds - more details below.

At KEEN London sessions, each athlete is paired with a trained volunteer 'coach' for individual support. This allows each athlete to access activities to the best of their abilities while parents and caregivers enjoy valuable respite time, knowing their child is cared for in a safe and supportive environment. They engage in a variety of sports, including cricket, basketball, football, cycling, and playground games, and have the chance to learn new skills, make new friends, and have great fun. Our coaches come from many different backgrounds. They undergo comprehensive training before joining the KEEN team and continue to learn new skills during their time with us.

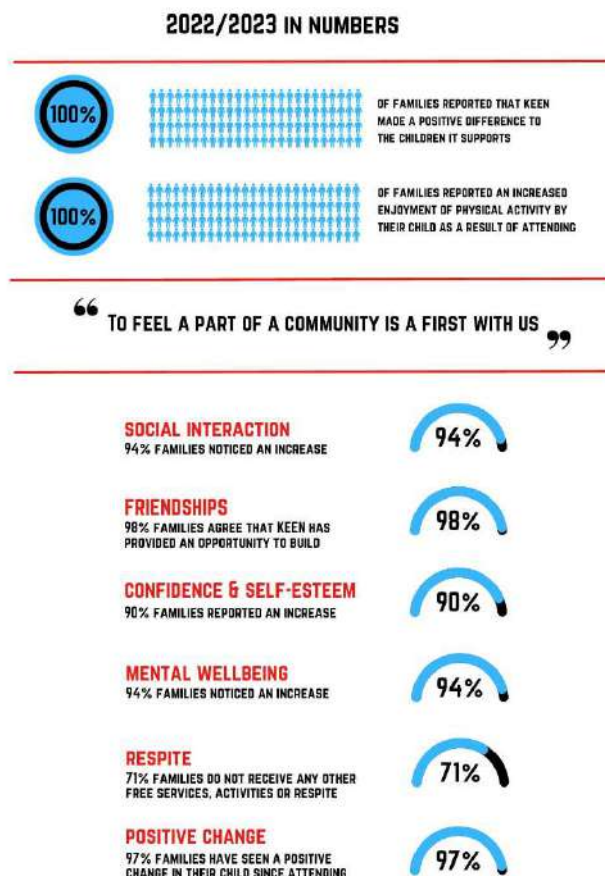
## ACHIEVEMENTS AND PERFORMANCE

Our work enables our beneficiaries (our athletes) to participate in sports and fun activities in a supported, caring environment. The majority of our athletes (69%) do not receive any other free services, activities, or respite. Wider benefits to society as a whole include respite for the families of our athletes, participation in our athletes' development, and opportunities for our coaches to volunteer regularly and, in doing so, learn new skills and give back to their communities.

In 2022/23, KEEN London had 107 athletes who regularly attended weekly sessions across three sites. We delivered 157 one-to-one supported sessions, totaling 3,836 hours of one-to-one support with 206 volunteer coaches.

In addition, we delivered five Rising Stars sessions/hours, and four athletes completed the Coach Apprenticeship Programme.

We are proud of the overwhelmingly positive difference KEEN London makes to our athletes and the lives of their families, as our most recent survey demonstrates.



“

KEEN IS THE PLACE WHERE MY CHILD CAN BE  
HIMSELF AND ALWAYS CAME BACK VERY HAPPY

”



3

SITES ACROSS LONDON

5

SESSIONS EACH WEEK

107

ATHLETES ATTENDING

157

1:1 SUPPORTED SESSIONS

3860

HOURS OF 1:1 SUPPORT

“

KEEN GIVES HIM A FANTASTIC BREAK EVERY WEEK FROM THE  
PRESSURES OF SCHOOL, THAT IS ABSOLUTE GOLD FOR OUR FAMILY

”

“

CARING STAFF HAVE ENABLED MY DAUGHTER TO FLOURISH

”

“

COMMUNITY & COMMITMENT, REGULARITY & THE ABUNDANCE OF  
FRIENDLY & RESPONSIBLE SUPPORT, IT IS ABSOLUTELY AMAZING

”

## A YEAR IN THE LIFE OF KEEN LONDON

### Coach Apprenticeship Programme (CAP) graduation

What better way to start the new financial year than with a party! Our thanks go to corporate partners Zurich for hosting a beautiful graduation evening for our four apprentice coaches. The rooftop terrace was the perfect location to celebrate the achievements of the team who took part in work placements inside and outside of KEEN, supported younger athletes in sessions, and learned about the different skills required to plan and deliver KEEN sessions. Following requests from older athletes aspiring to be volunteer coaches, we created our Coach Apprenticeship Program (CAP), giving some of our longest-serving athletes the opportunity to gain valuable volunteering and employment skills. With a full three terms of support under their belt, it was with great pride that our apprentice coaches said their goodbyes towards the end of the summer. Our team supported each apprentice with an 'exit interview' to highlight their achievements and focus on their next steps.



### **Remember the 5th November - the day our new Brent service started!**

The new financial year started with the setting up of our brand-new Brent service. The team was delighted to welcome Samira, a long-standing volunteer, into the role of North London Coordinator, where she spent the summer meeting new families and working with our volunteer coordinator to recruit and train new volunteers. Our new Wembley KEEN Club was a result of a 6-month-long research project looking at gaps in service provision across the capital to see where we could be most effective. We looked at poverty indicators, the proportion of SEN children, and levels of children with EHCP, as well as accessibility for families, and an overall need for our service.

We were delighted to welcome six (6) new families from our waiting list to our first session, some brand new north London volunteers, and a few of our experienced east and south London coaches to pass on some of the KEEN community magic. By starting small, our staff and volunteers can really get to know our new athletes, and it appears that our families appreciate this attention to detail.

**“We love the fact that KEEN supports our kids 1:1 and they take the time to learn all about their needs and abilities”** - North London parent

## **SOUTH**

Our new service was not the only one to welcome new athletes. We were delighted to welcome 10 new athletes to our South London session. For the vast majority of these children, this would be the first-time taking part in activities outside of school. Seventy percent (70%) of our parents report our service as the only activity they take part in and the only respite they



receive. It was an exciting and long-awaited start for some of our families who, like so many on our waiting list, have had to wait patiently for their child to turn 5. Phoebe, who had only just turned 5, ran into her first session with the enthusiasm and excitement of Christmas morning. Mom Nicola is over the moon to see Phoebe look forward to KEEN Club as much as she does.

**“Phoebe absolutely loves KEEN, she won’t go anywhere else other than KEEN”**



## **EAST**

With the arrival of 18 new athletes, it was with great pride that the new East London Coordinator (and long-standing East volunteer) Viktoria saw existing athletes welcome the new cohort into sessions. "The more experienced athletes were excited to welcome new children and support them to get to know our sessions; it was great to see them taking on some responsibility and feeling so proud of KEEN."

## **KEEN in the community**

Building confidence, social skills, physical fitness, and self-belief are just some of the outcomes we see as a result of athletes attending our KEEN Club sessions. However, our ultimate goal is for our athletes to take these new skills and use them outside of KEEN.

Being able to provide families with supported opportunities for their children to take part in and excel at external events is something that also helps build confidence in families to try new things.



## WINTER WONDERWHEELS

With new athletes settling in nicely, we were delighted to offer a new and exciting event to those looking for a challenge. The Zurich Community Trust, longstanding supporters of KEEN, nominated us to receive complimentary tickets to the UK's largest disability event, 'Marvel's Winter Wonder Wheels,' set in the beautiful Windsor countryside. Athletes from our east and south sites were supported to walk the 1km and cycle the 5km race in Windsor. With all-ability cycles on hand, this event allowed everyone to participate, and we all had fun doing it.



*A KEEN London athlete finishes the 5km Winter Wonder Wheels race in style*

## HACKNEY MOVES

For the 4th year running, KEEN London athletes took part in the annual Hackney Moves '1-mile challenge.' This is a huge event and a great opportunity for our athletes to participate in something outside of KEEN, building confidence and stamina as they take on the final mile of the Hackney half course. With support from coaches, our team proudly completed the race and picked up some very impressive medals and (we think) got the largest cheers.



*Our 2023 team get ready to take on the 1-mile race at the Hackney Moves festival*

## ALUMNI EVENTS

This year, we committed to increasing the number of opportunities we provide for families (past and present) and volunteers from all sites to come together. For some of our athletes, this might be the chance to meet potential residential roommates, old friends, or for parents and guardians to meet the wider KEEN community. The KEEN London Spring party is a new and welcome addition to the calendar along with invitations to events like Hackney moves and Winter Wonder Wheels. It gives us the chance to see former athletes and their families and continue to offer support. Outside of physical get-togethers, we continue to share any resources we can that may be helpful with all our alumni, such as webinars, events, training. Our new partnership with Wembley National Stadium Trust has allowed us to provide current and alumni families with complimentary tickets to some huge sporting events such as the FA cup final, where three families got to enjoy an exciting day at the largest stadium in the UK. KEEN London alumni Simon is a huge football fan and had always wanted to go to Wembley; it was a special moment for him.



## TRIPS, CELEBRATIONS AND AWARENESS DAYS

In addition to our regular sessions and services, each site ensures athletes get the opportunity to take on new challenges and experiences, as well as marking and celebrating festivities and awareness days. This year, some of our trips included a circus skills workshop with the National Circus, a sensory special with Slime Planet, bowling, and a cinema morning. In sessions, we celebrated one of our favorite authors (Nathan Bryon) and illustrators (Dapo Adeola) during Black History Month.



## RISING STARS

Last year, we launched Rising Stars, a six-month pilot addressing the rising demand for support for children under 5. Rising Stars is a monthly stay-and-play session with KEEN London staff on hand to talk with families about concerns and challenges they are facing. While parents chat with staff, our volunteers help engage preschool children in activities during the session, giving parents and caregivers the opportunity to meet and talk with other SEN families. Following positive feedback from families and staff at the children's center, we continued this project this year, running monthly sessions at our South London Tulse Hill venue.

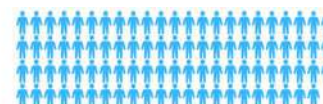




**FAMILIES FELT MORE KNOWLEDGEABLE ABOUT SERVICES IN THEIR AREA AFTER ATTENDING**



**SAID THEY HAD ENOUGH INFORMATION TO START PLANNING THEIR CHILDREN'S FUTURE**



**ATTENDING FAMILIES JOINED THE KEEN CLUB WAITING LIST (TO START WHEN THEIR CHILD IS 5)**

**12**



**DIFFERENT SUPPORT SERVICES THAT FAMILIES HAVE BEEN SIGNPOSTED TO**

## RISING STARS CASE STUDY

When Freddy started Rising Stars, his mum Gina was really struggling with his nursery not taking his needs seriously. Every day, Gina would receive a phone call from the nursery asking for Freddy to be picked up, stating his behavior as too challenging. The nursery's inability to understand and manage Freddy's needs resulted in Gina having to leave work. The nursery suggested applying for an Education Health and Care Plan (EHCP) but gave no guidance or support on how to begin this process.

Gina was lost, and when she first attended Rising Stars, she was withdrawn, unable to know who to trust. She attended every session, and over time and many conversations with Samantha, our Rising Stars Coordinator, she built up trust and confidence. Her engagement increased, and staff and volunteers were pleased to see her smiling and interacting more.

The KEEN team gave her all the information she needed to apply for an EHCP and referred her to nurseries that would be more understanding and accommodating of Freddy and his needs, supporting her to begin the EHCP process. On her last session, she arrived looking so much happier and relaxed. Freddy had been given a place in a nursery that we had recommended and would start in the new term. The nursery agreed to support the family with his EHAP, and mom has been able to return to work again. Samantha, our Senior Services Coordinator, commented

that both Freddy and Gina seemed visibly more relaxed, and she looks forward to welcoming Freddy to KEEN club when he is 5. Until then, he remains on our waiting list, and we will maintain contact with the family.



*Our Senior Services Coordinator smiles with one of our 'Rising Stars'*

## **GIVING OUR FAMILIES A VOICE**

Our support and involvement with the Disabled Children's Partnership (DCP) have been consistent throughout the year, with the dissemination of information to our families about changes in SEND support, campaigns to improve respite for parent carers, and details of how our families can get more involved with campaigns for better services and support. Being able to offer our families a platform and join other SEND families is important, and we are pleased that KEEN can join the 200 other charities coming together in this alliance.

## **EDI**

Our EDI work continued this year with the formation of a steering group, which represented families, staff, volunteers, and trustees. Over the course of three meetings, the group (chaired by Impact Culture) worked on our EDI Vision Setting, outlining what we want to achieve with this work, a theory of change detailing the expectations and results of this work, and a final action planning session. KEEN London now has a comprehensive roadmap for our work on this project over the next three years. Moving forward, staff and trustee champions are now working to recruit volunteer and family EDI champions, and this is something that we will be working on as we move into the next financial year.

## **VOLUNTEERING**

This year, we expanded our induction program to better reflect the sessions and services, as well as developing training programs on autism and challenging behavior. A drive to ensure that travel costs are never a barrier to volunteering has seen a near 100% increase in expense claims. We hope that this ensures our volunteering opportunities are more sustainable and accessible for all.

## SUMMARY

In a difficult economic climate, and with many in our community facing the challenges of a cost-of-living crisis, KEEN London's offering is needed now more than ever. Our new strategy, venue, and services — alongside our well-established weekly sessions and residential — will allow us to reach many more children with disabilities who are most in need of our support.

We are focused on building a sustainable future for the charity. We are confident that the KEEN London team of staff, volunteers, and Trustees will face future challenges with the same commitment to our goals and energy, enthusiasm, and professionalism. We are extremely thankful to the volunteers who have continued to give us their time and to the funders who have continued to support us.

As always, however, our greatest source of pride is seeing our beneficiaries flourish and grow, thanks to the work of the KEEN London community.

## FINANCIAL REVIEW

Donations, Grants and Legacies received during the year amounted to £243,619 of which £126,816 was unrestricted compared to £265,880 and £154,177 respectively in 2022. Donations, Grants and Legacies are listed in note 4 of the financial statements.

KEEN London is grateful to its project funders for continuing to support the return of our services and new projects. Staff, sessions and other projects were funded by grants from John Lyon's Charity, The Hargreaves Foundation City Bridge Trust, London Catalyst, Hedley Foundation

We have also benefited from individual donations from supporters and volunteers in our second match funding appeal with the Big Give which was also supported by the Childhood Trust and Dentons Solicitors. Our thanks also to the following funders for their continued support of our work over this period: Garfield Weston, The Edward Gosling Foundation, The Masonic Charitable Fund, Trade Benevolent Fund, Charles French Charitable Trust, Sterry Family Foundation, Burberry Ltd.

Total expenditure amounted to £250,342 (2022: £227,098) The increase in expenditure reflected the introduction of new services in North London, improved volunteer training and recognition and new venues in East and South London. A drive to increase the take-up of volunteer expenses (a rise of 100%) has reduced the barriers to volunteering.

Staff costs increased this year as we took the opportunity to give all staff salary increases to reflect the increase in cost of living. In 2022/23, we employed a Director of Services, a Volunteer Manager on full-time contracts. We also employed a part-time Senior Session Coordinator, two part-time Session Coordinators, a part-time Fundraiser, whose objective is to deliver long-term financial sustainability for the charity, and part-time Finance Manager to ensure optimal financial record-keeping and management.

Our Equity, Diversity and Inclusion project was completed in 2022/23 and is now part of our ongoing strategy.

We recorded a modest deficit of £4,790, compared to a surplus of £38,947 in 2022.

## **RESERVES POLICY**

The Trustees are committed to generating sufficient reserves to support the current activities of the charity taking into account any uncertainty in the levels of income received. They seek to maintain free reserves at a level of between six and nine months of expenditure. Based on the budget for the year ahead, this amounts to approximately £190,000 to £220,000.

The Development and Equality and Diversity Inclusion (EDI) program was topped up by £11,252 and £3,134 respectively, this is to ensure we have resources to continue with these projects.

Total reserves amounted to £249,438 at the end of the financial year, of which £188,669 represented the General Fund. As determined in the last financial year, the reserves policy will continue to be maintained for a period of six to nine months of expenditure. Due to the generosity of donors, we had another strong year of fundraising, and the Trustees are confident that recent staff recruitment and new service initiatives will reinforce the financial sustainability of KEEN London.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

KEEN is overseen by the Trustees listed on page 2, providing many years of experience and skill in the special needs sector, charity management, finance, marketing, IT, law, and human resources. They meet to discuss policy and operational issues at least five times per year.

Trustees are appointed in line with the constitution of the charity, which follows the 2006 Charity Commission template constitution for a limited company. Appointments have been made from volunteers and parents of our athletes as well as from advertising of vacancies. No external body is entitled to appoint the charity's trustees.

Before the pandemic, Trustees conducted a strategic review of the charity's offering and created a long-term plan to ensure that more young people with disabilities can benefit from our services. This plan was rolled out from September 2022 and has proved to be very successful. New services will continue to gain traction in 2023/24 as the charity continues to build a sustainable future.

Our ongoing work in the area of equality, diversity and inclusion will continue with the long-term goal of ensuring KEEN London is representative of the communities we support and society at large.

## **FINANCIAL STATEMENT OF TRUSTEES' AND DIRECTORS' RESPONSIBILITIES**

The Trustees (who are also directors of KEEN London for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the



incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 June 2023 was six (2022: seven). The trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

#### Preparation of the Report

The report was approved and authorized for issue by the Trustees on 8/1/2024 and is signed on behalf of the Trustees by: -

Trustee *Jill Robinson*

Trustee 

**KEEN London**  
**Independent Examiner's Report to the Trustees**  
**For the year ended 30 June 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

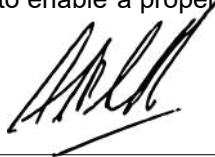
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



8 January 2024

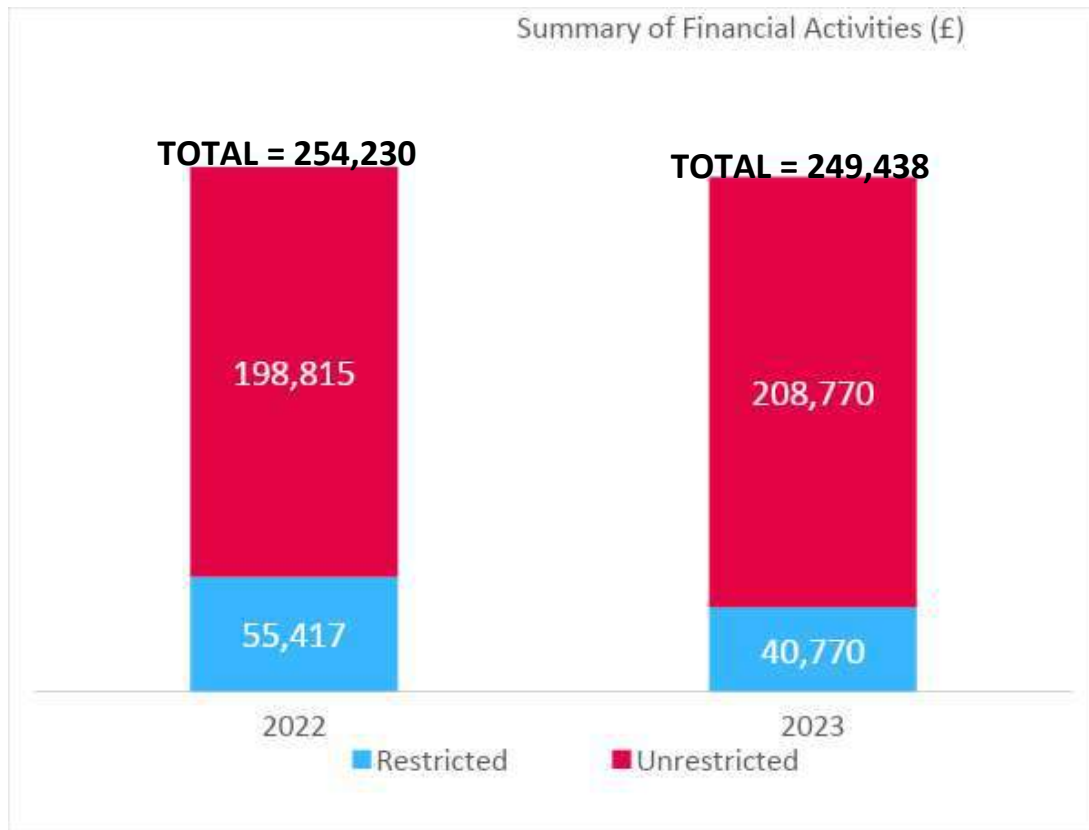
---

Andrew M Wells FMAAT  
Counterculture Partnership LLP  
Unit 115 Ducie House  
Ducie Street  
Manchester  
M1 2JW

**Statement of financial activities (incorporating an income and expenditure account)**  
**For the year ended 30 June, 2023**  
**Registered charity number 1124915 Registered company number 06579658**

		2023			2022
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
<b>Income from:</b>					
Donations, Grants and Legacies	4	128,816	116,803	<b>243,619</b>	265,880
Investments		1,933	-	<b>1,933</b>	165
<b>Total income</b>		128,749	116,803	<b>245,552</b>	266,045
<b>Expenditure on:</b>					
Raising funds		23,041	-	<b>23,041</b>	15,817
Charitable activities					
Sports and fun activities for children with physical and learning difficulties		95,852	131,448	<b>227,301</b>	211,281
<b>Total expenditure</b>	5	118,894	131,448	<b>250,342</b>	227,098
<b>Net income for the year</b>		9,855	(14,645)	<b>(4,790)</b>	38,947
Reconciliation of funds:					
Total funds brought forward		198,815	55,415	<b>254,230</b>	215,283
<b>Total funds carried forward</b>	9	<b>208,670</b>	<b>40,770</b>	<b>249,438</b>	<b>254,230</b>

All the above results are derived from continuing activities. There were no other recognized gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.



**Balance sheet**  
**As at 30 June, 2023**  
**Registered charity number 1124915 Registered company number 06579658**

		30 June 2023	30 June 2022
	Notes	£	£
<b>Current assets</b>			
Debtors	7	6,594	1,752
Cash at bank and in hand		247,517	269,750
		254,111	271,502
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	8	(4,673)	(17,272)
Net current assets		249,438	254,230
<b>Net assets</b>		<b>249,438</b>	<b>254,230</b>
The funds of the charity	9		
Restricted income funds		40,770	55,417
Unrestricted income funds			
Designated funds		20,000	13,240
General funds		188,670	185,573
<b>Total funds carried forward</b>		<b>249,438</b>	<b>254,230</b>

For the year ended 30<sup>th</sup> June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- A. Ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- B. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

These financial statements were approved and authorised for issue by the Board on and were signed by:

Approved by the Trustees on \_\_\_\_ (date) \_\_\_\_ 2024 and signed on their behalf by.

Trustee

*Jill Robinson*

8/1/2024

Trustee



## NOTES TO THE FINANCIAL STATEMENTS

### 1 Constitution

KEEN London is a registered charity and a company limited by guarantee. It was incorporated on 29<sup>th</sup> April 2008 and took over the assets and liabilities of KEEN London (Trust) which had been established in 2002. Each of the Trustees is a Director of the company and a guarantor, having agreed to contribute a sum no greater than £10 in the event of the company being wound up.

In the opinion of the Trustees, there is no ultimate controlling party.

### 2 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006

The charitable company meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### *Income*

Income is recognized when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Volunteer time donated is not recognized as income.

#### *Expenditure*

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

### *Funds*

Restricted income funds are to be used for specific purposes as laid down by the donor; expenditure which meets those purposes is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### *Debtors*

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

### *Cash at bank and in hand*

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third-party and the amount due to settle the obligation can be measured or estimated reliably.

### *Pensions*

The Charity operates a defined contribution pension scheme for its employees. Pension costs are recognised when contributions become payable.



### 3. Prior year comparatives for the statement of financial activities

	2022		
	Unrestricted	Restricted	Total
	£	£	£
<b>Income from:</b>			
Donations, Grants and Legacies	154,177	111,703	265,880
Investments	165	-	165
<b>Total income</b>	<b>154,342</b>	<b>111,703</b>	<b>266,045</b>
<b>Expenditure on:</b>			
Raising funds	15,817	-	15,817
Charitable activities			
Sports and fun activities for children with physical and learning difficulties	94,240	117,041	211,281
<b>Total expenditure</b>	<b>110,057</b>	<b>117,041</b>	<b>227,098</b>
<b>Net income for the year</b>	<b>44,285</b>	<b>(5,338)</b>	<b>38,947</b>
Reconciliation of funds:			
Total funds brought forward	154,531	60,753	215,283
<b>Total funds carried forward</b>	<b>198,815</b>	<b>55,417</b>	<b>254,230</b>

### 4. Donations, Grants and Legacies

	2023	
	Total	Of which restricted
Donations, Grants and Legacies in the financial year comprise:	£	£
City Bridge	43,000	43,000
John Lyons	32,000	32,000
Heagreaves Foundation	27,759	27,759
The Edward Gostling Foundation	25,000	
Garfield Weston	15,000	
MCCT MC Charitable Trust	10,000	
Gosling Foundation	5,544	5,544
Masonic	5,000	
Trade Benevolent Fund	4,146	
The Childhood Trust	4,000	

CHARLES S FRENCH CHARITABLE TRUST	3,000	
London Catalyst	3,000	3,000
Sterry Family Foundation	3,000	
Hedley Foundation	3,000	3,000
BURBERRY LIMITED	2,525	
Lilly White	2,500	2,500
Community and Individual Fundraising	55,145	
	<b>243,619</b>	<b>116,803</b>

## 5. Expenditure

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cost of raising funds	23,401	15,817
Staff costs	168,706	147,531
Rent and office costs	19,368	25,702
Events, premises hire and entry fees	29,703	20,242
DBS checks	1,305	682
Customer Relationship Management project	2,970	3,744
Diversity and Inclusion project	4,656	13,478
Governance: insurance	593	532
	<b>250,342</b>	<b>227,098</b>

All expenditure is incurred for the purpose of a single category of activity, being sports and fun activities for children with physical and learning difficulties.

## 6. Staff Costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	168,327	146,897
Social security costs	9,366	7,517
Employer's contribution to defined contribution pension scheme	4,441	3,870
Other Staff Cost	6,971	2,887
	189,104	161,170
Less cost of staff raising funds	-20,398	-13,639
	<b>168,706</b>	<b>147,531</b>

No employee earned more than £60,000 during the year (2022: nil).

Remuneration including Pension Contributions of Key Management is £49,739

The charity employed an average of 7 (2022: 6.7 employees) including part-time staff.

## 7. Debtors

	2023	2022
	£	£
Debtors	5,363	81
Prepayments	1,231	1,671
	<b>6,594</b>	<b>1,752</b>

Prepayments include office deposit and prepaid insurance.

## 8. Creditors

	2023	2022
	£	£
Tax and social security	3,143	3,263
Accruals	0	0
Income Received in Advance	0	5,000
Accounts Payable	1,529	125
	<b>4,673</b>	<b>17,272</b>

## 9. Movement in funds

	At start of year	Adjustment	Incoming resources	Outgoing resources	At end of year
	£	£	£	£	£
<b>Restricted funds:</b>					
City Bridge Trust	-5,864		43,000	-37,136	-
John Lyons	-		32,000	- 2,130	29,870
Heagreaves Foundation	-		27,759	-16,860	10,899
Gosling Foundation	-		5,544	- 5,544	-
London Catalyst	-		3,000	- 3,000	-
Hedley Foundation	-		3,000	- 3,000	-
Lilly White Foundation	2,200		2,500	- 4,700	-
Children in Need	4,551		-	- 4,551	-
Mercers	13,546		-	- 13,546	-

Sobell Foundation	9,504		-	- 9,504	-
Global Make Some Noise	9,353			- 9,353	-
Zurich	20,139			- 20,139	-
EMR Money (CAP Project)	1,986		3,000	- 1,986	-
<b>Total restricted funds</b>	<b>55,415</b>	<b>-</b>	<b>116,803</b>	<b>-131,448</b>	<b>40,770</b>
<b>Unrestricted funds:</b>					
Development fund	6,718		11,252	-2,970	15,000
Diversity and Inclusion fund	6,522		3,134	- 4,656	5,000
General fund	185,575		112,430	-109,337	188,669
<b>Total unrestricted funds</b>	<b>198,815</b>	<b>-</b>	<b>126,816</b>	<b>-116,963</b>	<b>208,669</b>
	<b>254,230</b>	<b>-</b>	<b>243,619</b>	<b>-248,411</b>	<b>249,438</b>

## 9. Movement in funds (continued)

Received further £43,000 this financial year from City Bridge Trust to support the costs of Participation & Development Coordinator. This was utilized accordingly, and the fund has been confirmed as fully spent.

Received £27,759 from Heagreaves Foundation towards the cost of Hall hire

Received £3,000 from Hedley Foundation towards residential costs.

BBC Children in Need Main Grant, Zurich, Global make some Noise ended in this financial Year

The Development Fund which was established for further enhancement of the organisational capacity of KEEN and continues to be used for the Customer Relationship Management project and scope was expanded during the year to include volunteering project

A reserve of £20,000 previously established to support our programme to develop Diversity and Inclusion in KEEN, was well utilized this financial year and was judged that more funding will be required, and further funds was allocated for this purpose.

## 10 Trustees

No Trustee received remuneration during the year (2022: nil). No Trustee was reimbursed for expenses incurred on the Trust's behalf in the year (2022: none).



THANK  
YOU

